

County Offices
Newland
Lincoln
LN1 1YL

30 September 2015

Pensions Committee

A meeting of the Pensions Committee will be held on **Thursday, 8 October 2015** in **Committee Room One, County Offices, Newland, Lincoln LN1 1YL** at **10.00 am** for the transaction of business set out on the attached Agenda.

Yours sincerely



Tony McArdle
Chief Executive

Membership of the Pensions Committee
(8 Members of the Council and 3 Co-Opted Members)

Councillors M G Allan (Chairman), R J Phillips (Vice-Chairman), N I Jackson, B W Keimach, C E D Mair, R A H McAuley, Mrs S Rawlins and A H Turner MBE JP

Co-Opted Members

Mr A N Antcliff, Employee Representative
Mr J Grant, Non-District Council Employers Representative
District Councillor J Summers, District Councils Representative

**PENSIONS COMMITTEE AGENDA
THURSDAY, 8 OCTOBER 2015**

Item	Title	Report Reference
1	Apologies for absence/replacement members	
2	Declarations of Members' Interests	
3	Minutes of the previous meeting of the Pensions Committee held on 16 July 2015	(Pages 5 - 10)
4	Independent Advisor's Report <i>To receive a report by Peter Jones (Independent Advisor), which provides a market commentary on the current state of global investment markets</i>	(Pages 11 - 14)
5	Pension Administration Report <i>To receive a report by Yunus Gajra (Business Development Manager, West Yorkshire Pension Fund), which updates the Committee on current administration issues</i>	(Pages 15 - 22)
6	CONSIDERATION OF EXEMPT INFORMATION In accordance with Section 100(A)(4) of the Local Government Act 1972, the following agenda item has not been circulated to the press and public on the grounds that it is considered to contain exempt information as defined in Paragraph 3 of Schedule 12A of the Local Government Act 1972, as amended. The press and public may be excluded from the meeting for the consideration of this item of business.	
7	Manager Report - Invesco Asset Management - Global ex UK Enhanced Index Equity Portfolio <i>To receive a report by Nick Rouse (Investment Manager), which introduces a presentation from Invesco Asset Managers, who manage the Global ex UK Enhanced Index Equity Portfolio. Representatives of the manager will report on how our investments have performed</i>	(Pages 23 - 50)
8	Pension Fund Update Report <i>To receive a report by Jo Ray (Pensions and Treasury Manager), which updates the Committee on Fund matters over the quarter ending 30th June 2015 and any current issues</i>	(Pages 51 - 70)
9	Investment Management Report <i>To receive a report by Nick Rouse (Investment Manager), which covers the management of the Lincolnshire Pension Fund assets, over the period from 1st April to 30th June 2015</i>	(Pages 71 - 96)
10	Pension Fund External Audit ISA 260 Report <i>To receive a report by Nick Rouse (Investment Manager), which brings to the Committee the ISA 260 report to those charged with governance of the Pension Fund, submitted by the external auditors for the Council, KPMG</i>	(Pages 97 - 112)

11 Performance Measurement Annual Report

To receive a report by Nick Rouse (Investment Manager), which sets out the Pension Fund's longer term investment performance, for the period ending 31st March 2015

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113 -
122)

12 CONSIDERATION OF EXEMPT INFORMATION

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13 Report on Overpayments

To receive a report by Jo Ray (Pensions and Treasury Manager), which provides details on the pension overpayments that were found as part of the transition to WYPF, and updates the Committee on the current position

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123 -
126)

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